

DEFINITIONS AND INTERPRETATIONS

DEFINITIONS

“AMC” or “Asset Management Company” or “Investment Manager”	Quantum Asset Management Company Private Limited, incorporated under the provisions of the Companies Act, 1956 and approved by the Securities and Exchange Board of India to act as the Asset Management Company for the Scheme(s) of Quantum Mutual Fund.
“Applicable NAV”	The Net Asset Value applicable for Subscription / Redemptions / Repurchase / Switches etc., based on the Business Day and relevant cut-off times on which the application is accepted at the official point of acceptance.
“Allotment Price”	Allotment price is the price of one tenth of the Nifty 50 Index.
“Business Day”	A day other than: <ol style="list-style-type: none">1. Saturday and Sunday; or2. A day on which the banks in Mumbai and / RBI are closed for business /clearing; or3. A day on which the Stock Exchange, Mumbai and / or National Stock Exchange are closed; or4. A day, which is a public and/or bank holiday at an Investor Service Centre (ISC) where the application is received; or5. A day on which Sale and Repurchase of Units is suspended by the AMC; or6. A day on which normal business cannot be transacted due to storms, floods, bandhs, strikes or such other events as the AMC may specify from time to time.7. A day on which the money markets are closed / not accessible The AMC reserves the right to declare any day as a Business Day or otherwise at any or all ISCs.
“Business Hours”	Presently 9.30 a.m. to 6.00 p.m. on any Business Day or such other time as may be decided by the Asset Management Company from time to time and the same may be different for different ISCs.
“Call Money Market”	Call Money Market refers to the market for short term funds ranging from overnight funds to a maximum tenor of 14 days.
“Call money/Money at Call”	Refers to the money invested by the Funds in the overnight Money Market, subject to necessary regulatory approvals.
“Certificate of Deposits” or “CD’s”	CD’s are short term borrowings by banks. CD’s can be issued for maturities between 7 days up to a year from the date of issue.

“Corporate Debt Securities”	(Bonds and Debentures) - Debt securities issued by the corporates. It can be further classified into bonds/debentures issued by the public sector and private sector companies.
“Consolidated Account Statement (CAS)”	Consolidated Account Statement is a statement containing details relating to all the transaction across all schemes of all mutual funds viz. purchase, redemption, switch, payout of IDCW, reinvestment of IDCW, systematic investment plan, systematic withdrawal plan, systematic transfer Plan, total purchase value / cost of investment, actual commission paid, scheme’s average Total Expense Ratio etc.
“Commercial Paper “or “CP’s”	CP’s are short term instrument to enable non-banking companies to borrow funds for the short term. It is an unsecured money market instrument issued in the form of promissory note. CP’s can be issued for maturities between 7 days up to a year from the date of issue.
“Creation Unit Size”	<p>The number of units of the Scheme, which is exchanged against a predefined quantity and purity of physical Gold called the Portfolio Deposit and a Cash Component.</p> <p>For redemption of units, it is vice versa i.e. a certain number of units of Scheme are exchanged for Portfolio Deposit and Cash Component. The Portfolio Deposit and Cash Component may change from time to time and is discussed separately under this Scheme Information Document.</p>
“Custodian”	<p>A person who has been granted a certificate of registration to carry on the business of custodian of securities under the Securities and Exchange Board of India (Custodian of Securities) Regulations 1996, which is Deutsche Bank AG, Mumbai.</p> <p>For further details, investors are requested to refer Statement of Additional Information (SAI) available on the website of the AMC.</p>
“Depository”	A body corporate as defined in the Depositories Act, 1996 and includes National Securities Depository Limited (NSDL) and Central Depository Systems Limited (CDSL).
“Depository Participant” / DP	A person registered as such under sub-section (1A) of Section 12 of the Securities and Exchange Board of India Act, 1992.
“Direct Plan”	A plan for investors who wish to invest in units of the Scheme directly with the Fund and not through Distributors. This plan shall have a lower expense ratio excluding distributor expense; commission etc. and no commission shall be paid / charged for distribution of units under the Direct Plan.
‘Domestic Prices of Gold’	Price calculated using valuation methodology described in the chapter ‘Valuation Policy and Determination of NAV.’
“Eligible Investors”	(i) Investors who subscribe / redeem units in Creation of Unit Size till April 31, 2023.

	(ii) Investors who subscribe / redeem units in an amount greater than Rs. 25 Crores or such other amount as prescribed by SEBI from time-to-time effective May 01, 2023 or such other date as may be prescribed by SEBI.
"Entry Load" or "Sales Load"	One time charge that investors pay at the time of entry into the Scheme. Presently, entry load cannot be charged by mutual fund schemes.
"Exit Load" or "Repurchase Load" or "Redemption Load"	Load on Repurchase / Redemption / Switch out of Units.
"Exchange Traded Fund/ETF"	A fund whose units is listed on an exchange and can be bought/sold at prices which may be close to the NAV of the Scheme.
"Equity Related Instruments"	Equity Related Instruments include convertible debentures, convertible preference shares, warrants carrying the right to obtain equity shares, equity derivatives and such other instrument as may be specified by the Board from time to time.
"FATCA"	Foreign Account Tax Compliance Act (FATCA) is a legislation to help counter tax evasion in the United States. FATCA has been introduced by the United States Department of Treasury and the U.S. Internal Revenue Service to encourage better tax compliance by preventing U.S. Persons from using banks and financial institutions to avoid U.S. taxation on their global income and assets. FATCA legislation will affect both individual and non-individual investors who are treated as 'U.S. Person' for US tax purposes.
"Fund of Fund Scheme"	A mutual fund scheme that invest primarily in other schemes of the same mutual fund or other mutual funds.
"Foreign Portfolio Investor" or "FPI"	FPI means a person who satisfies the eligibility criteria prescribed under Regulation 4 and has been registered under Chapter II of Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2014. Any foreign institutional investor or qualified foreign investor who holds a valid certificate of registration shall be deemed to be a foreign portfolio investor till the expiry of the block of three years for which fees have been paid as per the Securities and Exchange Board of India (Foreign Institutional Investors) Regulations, 1995.
"Fixed Income Securities"	Debt Securities created and issued by, inter alia, Central Government, State Government, Local Authorities, Municipal Corporations, PSUs, Public Companies, Special Purpose Vehicles (incorporated or otherwise) and any other entities, which yield at fixed rate by way of interest, premium, discount or a combination of any of them.
"Floating rate Instruments"	Floating rate instruments are debt/money market instruments, with interest rates that are re-set periodically. The periodicity of interest reset could be daily, monthly, annually, or any other periodicity that may be mutually agreed between the issuer and the Fund.

"G-secs" or "Government Securities"	Debt Securities issued by the Central Government.
"Index Fund"	A mutual fund Scheme, which invests in securities in the same proportion that constitute the underlying index.
"indicative NAV" (iNAV)	The per unit NAV based on the current market value of its portfolio during the trading hours of the scheme. Indicative NAV (iNAV) shall be disclosed on a continuous basis of the stock exchange(s), where the units of the scheme are listed and traded. The iNAV shall be updated within a maximum time lag of 15 seconds from underlying market.
"Intra- Day NAV"	The NAV based on the executed price at which the securities representing the Nifty Basket are purchased / sold.
"Investment Management Agreement"	The Investment Management Agreement dated October 07, 2005 entered into between Quantum Trustee Company Private Limited and Quantum Asset Management Company Private Limited, as amended from time to time.
"Investor Service Centres" or "ISCs" or "Official Points of Acceptance" of transactions	Office of Quantum Asset Management Company Private Ltd. or Designated branches of KFin Technologies Limited (KFinTech), Points of Service Locations (PSL) of MF Utilities India Private Limited and such other centres / offices as may be designated by the AMC from time to time. All these locations are official points of acceptance of transactions and cut-off time as mentioned in the SID shall be reckoned at these official points.
"Load"	A charge that may be levied as a percentage of NAV at the time of entry into the scheme or at the time of exit from the scheme.
"LBMA"	London Bullion Market Association.
"Market Maker"	A Member of the Stock Exchange(s) or such other persons as permitted by SEBI who is appointed by the AMC / Fund to act as Market Maker for the scheme.
"Mutual Fund" or "the Fund"	Quantum Mutual Fund, a trust set up under the provisions of the Indian Trusts Act, 1882 and registered with SEBI under the Securities and Exchange Board of India (Mutual Funds) Regulations, vide Registration No. MF/051/05/02 dated December 02, 2005.
"MIBOR or "Mumbai Inter Bank Offer Rate"	MIBOR is a polled reference rate for 1 day, 14 days, 1 month and 3 months published by NSE and the Fixed Income Money Market and Derivatives Association of India daily.
"Money Market Instruments"	Commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity upto one year, call or notice money, certificate of deposit, usance bills, Tri - Party Repo and any other like instruments as specified by the Reserve Bank of India from time to time.
"NAV" or "Net Asset Value"	Net Asset Value per Unit of the Scheme, calculated in the manner described in this SID or as may be prescribed by the SEBI Regulations from time to time.
"Nifty 50 Index"	An index owned and operated by NSE Indices Limited. (NSEIL).

“Nifty 50 Total Return Index”	‘Nifty 50 Total Return Index’, as provided by NSEIL, is an index that not only reflects changes in prices of index stocks but also dividend payments made by such index stocks.
“NSEIL”	NSE Indices Limited is a 100% subsidiary of the National Stock Exchange of India Limited.
“NRI”	A Non-Resident Indian or a person of Indian origin residing outside India.
“NRSR Account”	Non-Resident Special Rupee Account.
“PSU Bonds”	Bonds issued by Public Sector Undertakings.
“Open Ended Scheme”	Scheme of a mutual fund, which offers Units for sale without specifying any duration for, Redemption / Repurchase.
“Option” or “Plan”	Growth Option offered under the scheme shall include any prospective option(s) / Plan (s) issued by the scheme in accordance with SEBI Regulations.
“Quantum Long Term Equity Value Fund” or “QLTEVF”	Quantum Long Term Equity Value Fund – An Open Ended Equity Scheme following a value investment strategy, a scheme of Quantum Mutual Fund.
“Quantum Nifty 50 ETF” or “QNifty”	Quantum Nifty 50 ETF – An Open ended Scheme Replicating/Tracking Nifty 50 Index, a scheme of Quantum Mutual Fund.
“Q Nifty Units”	Units issued under Quantum Nifty 50 ETF
“Quantum Liquid Fund” or “QLF”	Quantum Liquid Fund – An Open-ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk.
“Quantum Dynamic Bond Fund” or “QDBF”	Quantum Dynamic Bond Fund – An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk.
“Quantum Gold Fund” or “QGF”	Quantum Gold Fund – An Open Ended Scheme Replicating/ Tracking Gold, a scheme of Quantum Mutual Fund.
“Quantum Gold Savings Fund” or “QGSF”	Quantum Gold Savings Fund - An Open-ended Fund of Fund Scheme investing in Quantum Gold Fund
“Quantum ESG Best In Class Strategy Fund” or “QESG”	Quantum ESG Best In Class Strategy Fund - An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme.
“Quantum Equity Fund of Funds” or “QEFOF”	Quantum Equity Fund of Funds (including, as the context permits, all the Plan(s) and Option(s) under the Scheme).
“Quantum ELSS Tax Saver Fund” or “QETSF”	Quantum ELSS Tax Saver Fund - An Open-ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit.
“Quantum Small Cap Fund” or “QSCF”	Quantum Small Cap Fund - An Open-Ended Equity Scheme Predominantly Investing in Small Cap Stocks
“Quantum Multi Asset Fund of Funds” or “QMAFOF”	Quantum Multi Asset Fund of Funds - An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund

"Quantum Nifty 50 ETF Fund of Fund" or "QNFOF"	Quantum Nifty 50 ETF Fund of Fund - An Open Ended fund of fund scheme investing in units of Quantum Nifty 50 ETF
"Quantum Multi Asset Allocation Fund" or "QMAAF"	Quantum Multi Asset Allocation Fund - An Open-Ended Scheme Investing in Equity & Equity Related Instruments, Debt & Money Market Instruments and Gold Related Instruments
"RBI"	Reserve Bank of India, established under the Reserve Bank of India Act, 1934.
"Registrar and Transfer Agent" or "RTA"	KFin Technologies Limited (KFinTech) registered under the SEBI (Registrars to an Issue and Share Transfer Agents Regulations 1993, currently acting as the registrar to the Scheme or any other registrar appointed by the AMC from time to time.
"Regular Plan"	A plan for investors who wish to invest in units of the Scheme through Distributors and not directly with the Fund.
"Repurchase / Redemption"	Repurchase / Redemption of Units of the Scheme as permitted.
"SDL"	Debt securities issued by State governments or Union Territories
"Securitised Debt Instruments"	Securitized Debt Instruments are Instruments where the underlying assets are receivables arising from automobile loans, personal loans, loans against consumer durables, loans backed by mortgage of residential/commercial properties etc.
"Sale / Subscription"	Sale or allotment of Units to the Unitholder upon subscription by the investor / applicant under the Scheme.
"Scheme Information Document (SID)"	This document issued by Quantum Mutual Fund, for inviting subscription to Units of the Scheme, as amended from time to time in compliance with the SEBI Regulations.
"Statement of Additional Information (SAI)"	The Statement of Additional Information (SAI) contains details of the Mutual Fund, its constitution, and certain tax, legal and general information. It is incorporated by reference and is legally a part of the SID.
"SEBI"	Securities and Exchange Board of India, established under the Securities and Exchange Board of India Act, 1992.
"SEBI Regulations" or "Regulations"	Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended from time to time.
"Short term debt instruments"	Debt instruments which have residual maturity of less than 1 year.
"Sponsor" or "Settlor"	Quantum Advisors Private Limited.
"Switch" or "Lateral Shift"	Repurchase / Redemption of a unit in any Scheme (including the Plans/Options therein) of the Mutual Fund against purchase of a unit in another Scheme (including the plans/options therein) of the Mutual Fund, subject to the applicable load structure and the completion of lock-in period, if any, of the units of the Scheme(s) from where the units are being switched.
"Stock Exchanges"	BSE Limited or The National Stock Exchange of India Limited.

“Systematic Investment Plan” or “SIP”	A plan enabling investors to invest in the scheme at periodic intervals by submitting post-dated cheques / payment instructions.
“Systematic Transfer Plan” or “STP”	A plan enabling investors to transfer a fixed amount at periodical intervals into other schemes of Quantum Mutual Fund.
“Systematic Withdrawal Plan” or “SWP”	A plan enabling investors to withdraw sums from their unit accounts in the Scheme at periodic intervals.
“Tracking Error”	The extent to which the NAV of the fund moves in a manner inconsistent with the movements of the benchmark Index on any given day or over any given period of time due to any cause or reason whatsoever including but not limited to expenditure incurred by the scheme, Income distribution if any, whole cash not invested at all times as it may keep a portion of funds in cash to meet redemption etc.
“Tri –party Repo”	Tri-party repo trade settlement, is a type of repo contract where a third entity (apart from the borrower and lender), called a Tri-Party Agent, acts as an intermediary between the two parties to the repo to facilitate services like collateral selection, payment and settlement, custody and management during the life of the transaction.
“Tri –party Repo on Government Securities”	Tri-party repo on Government Securities trade settlement, is a type of repo contract where a third entity (apart from the borrower and lender), called a Tri-Party Agent, acts as an intermediary between the two parties to the repo to facilitate services like collateral selection, payment and settlement, custody and management during the life of the transaction.
“Treasury Bills” or “T-Bills”	T-Bills are short term debt instruments issued by Central Government. Currently Treasury Bills are issued with - 91 days, 182 days and 364 days maturity period.
“Trustee”	Quantum Trustee Company Private Limited a company incorporated under the provisions of the Companies Act, 1956 and approved by SEBI to act as Trustee to the Schemes of Quantum Mutual Fund.
“Trust Deed”	The Trust Deed dated October 07, 2005 made by and between the Sponsor and Quantum Trustee Company Private Limited (“Trustee”), as amended from time to time, establishing an irrevocable trust, called Quantum Mutual Fund.
“Trust Fund”	Amounts settled/contributed by the Sponsors towards the corpus of the Quantum Mutual Fund and additions/ accretions thereto.
“Unit”	The interest of the Unitholder which consists of each Unit representing one undivided share in the assets of the Scheme.
“Unitholder” or “Investor” or “Client”	A person holding Units in the Scheme of the Quantum Mutual Fund offered under the Scheme Information Document.

Interpretation

For all purposes of this SID, except as otherwise expressly provided or unless the context otherwise requires:

- The terms defined in this SID include the plural as well as the singular.
- Pronouns having a masculine or feminine gender shall be deemed to include the other.
- Words not defined herein shall have the same meaning as defined under SEBI Regulations.